

Anthem Blue Cross and Blue Shield

HealthChoice Rate Filing

Effective January 1, 2008

Observed and Projected Annual Financial Results

	Actual* BCBSME and Anthem 2000	Actual* Anthem 2001	Actual* Anthem 2002	Actual* Anthem 2003	Actual* Anthem 2004	Actual* Anthem 2005	Actual* Anthem 2006	Actual* Anthem Jan through Jun 2007	Projected Anthem Jul through Dec 2007	Projected Anthem 2007	Projected Anthem 2008
Subscriptions	\$34,431	\$46,384	\$52,498	\$59,646	\$67,323	\$72,867	\$71,427	\$34,488	\$31,930	\$66,418	\$60,223
Other Revenue	(\$2)	\$0	\$0	\$0	\$0	\$0	\$0				
Total Revenue	\$34,429	\$46,384	\$52,498	\$59,646	\$67,323	\$72,867	\$71,427	\$34,488	\$31,930	\$66,418	\$60,223
Paid Claims	\$25,279	\$32,267	\$36,561	\$46,415	\$54,047	\$65,423	\$67,374	\$26,866			
Change IBNR	\$1,523	\$778	(\$288)	(\$282)	\$1,246	\$159	(\$223)	(\$1,646)			
Other Claim Items (includes rebates)	\$248	\$371	(\$174)	(\$208)	(\$339)	(\$716)	(\$695)	(\$310)			
Total Claims	\$27,050	\$33,416	\$36,099	\$45,925	\$54,954	\$64,866	\$66,455	\$24,910	\$32,253	\$57,163	\$51,660
Administration	\$3,351	\$6,324	\$7,884	\$8,024	\$9,659	\$9,284	\$9,623	\$3,036	\$2,808	\$5,844	\$4,937
Commissions	\$369	\$620	\$255	\$284	\$348	\$290	\$272	\$127	\$116	\$243	\$236
Premium Taxes	\$407	\$926	\$1,029	\$1,249	\$1,326	\$1,442	\$1,443	\$695	\$639	\$1,334	\$1,204
Savings Offset Payment	\$0	\$0	\$0	\$0	\$0	\$0	\$1,229	\$0	\$448	\$448	\$753
Investment Income								(\$186)	(\$172)	(\$358)	-\$325
Total Expense	\$4,127	\$7,870	\$9,168	\$9,557	\$11,333	\$11,016	\$12,567	\$3,672	\$3,839	\$7,511	\$6,805
Operating Gain Before FIT	\$3,252	\$5,098	\$7,231	\$4,164	\$1,036	(\$3,015)	(\$7,595)	\$5,906	(\$4,162)	\$1,744	\$1,758
Operating Gain as a % Before FIT	9.4%	11.0%	13.8%	7.0%	1.5%	-4.1%	-10.6%	17.1%	-13.0%	2.6%	2.9%
Operating Gain as a % After FIT	6.2%	7.3%	9.1%	4.6%	1.0%	-4.1%	-10.6%	11.3%	-13.0%	1.7%	1.9%
Loss Ratio	78.6%	72.0%	68.8%	77.0%	81.6%	89.0%	94.8%	72.2%	102.4%	86.7%	87.0%
Originally Projected Loss Ratio	82.7%	76.0%	77.3%	81.3%		81.5%	85.8%			85.2%	
Contract Months	148,476	175,652	190,181	205,990	232,322	228,172	199,594	83,725	76,491	160,216	133,405
Member Months	267,150	308,581	334,718	366,663	413,723	403,396	349,571	145,898	133,343	279,241	235,903
M/C ratio	1.80	1.76	1.76	1.78	1.78	1.77	1.75	1.74	1.74	1.74	1.77

* Actual may differ slightly from annual BOI filings due to restatements of outstanding claims.